



Nemo Link Non-IEM Nomination Rules for Physical Transmission Rights

~~1st May 2019~~ [April 2022](#)

Version 0.1

TITLE 1
General provisions

Article 1
Subject matter and scope

1. This document establishes the Nemo Link PTR Nomination Rules on the Anglo-Belgian border in terms of:
 - a. The entitlement of a PTR Holder to Nominate electricity exchange schedules;
 - b. The minimum technical requirements to submit Nominations;
 - c. A description of the Nomination process;
 - d. Nomination timings; and
 - e. The format of PTR Nominations and communication.
2. These rules shall only apply to the Nomination of long term PTRs.
3. Forward capacity allocation on the Anglo-Belgian border takes place through explicit allocation of PTRs through Auctions in accordance with the Non-IEM Nemo Link Long Term Allocation Rules
4. These Nemo Link PTR Nomination Rules shall bind PTR Holders, their counterparties where applicable, and eligible third parties acting on their behalf.

Article 2
Definitions and interpretation

1. Capitalised terms in these Nomination Rules shall have the meaning given to them in the Nemo Link Access Rules.
2. In addition, the following definitions shall apply:

Business Rules	Those additional terms and conditions as set out in the Annex to these PTR Nomination Rules
Contract Day	In relation to a Contract Day D, means a period of 24 hours commencing at 00:00 hours on day D.
Deemed Metered Volumes	For each Settlement Period, the Deemed Metered Volume of each PTR Holder for a direction is equal to the maximum between 0 and the net of the Long-Term and where applicable Daily and Intraday Mid-Interconnector Nominations (as amended by any curtailment) of that PTR Holder for that Settlement Period integrated over the Settlement Period.
Energy Accounts	The declared energy volume of a balance responsible party used for the calculation of its imbalance.
Information System Rules	Rules related to the technical use of the Nomination Platform as referred to in the Nomination Participation

	Agreement and published on the Nemo Link website.
Nomination Gate	Relevant time period in which a PTR Holder is able to Nominate its Long Term PTRs, timings of which are defined within Article 6 of these Nomination Rules.
Nomination Participation Agreement	The binding agreement, between a market participant and Nemo Link and incorporates the Nomination Rules, the Information System Rules and all other aspects of the Nomination Platform.
Nomination Platform	The relevant system used by PTR Holders to Nominate PTRs on Nemo Link.
PTR Holder	A Registered Participant which has been allocated long term PTRs under the Nemo Link Access Rules
Registered Participant	A market participant which has entered into a Nomination Participation Agreement with Nemo Link.
Settlement Period	The time unit for which a balance responsible party imbalance is calculated, in each respective imbalance area.

TITLE 2

Nomination Rules

Article 3

Entitlement of a PTR Holder to nominate electricity exchange schedules

1. In order to Nominate PTRs on Nemo Link, a PTR Holder must have a signed Nomination Participation Agreement with Nemo Link along with evidence of the following:
 - a. Its accession to a Use of System Interconnector Agreement with National Grid Electricity Transmission plc and the Framework Agreement established under the Connection and Use of System Code;
 - b. Its accession to the Framework Agreement as defined in the Balance and Settlement Code (BSC) together with full details of the Production and Consumption interconnector BM Units registered to the PTR Holder under the BSC
 - c. A signed Access Responsible Party (ARP) with Elia

Article 4

Minimum technical requirements to Nominate

1. PTR Holders must comply at all times with the applicable Information System Rules.
2. The Nomination Platform is a web-based application, therefore the minimum technical requirement for a PTR Holder to Nominate is to have internet access.

Article 5

Description of the Nomination process

1. The PTR Holders are entitled to Nominate PTRs acquired pursuant to the Nemo Link Non-IEM Long Term Allocation Rules. Such Nominations shall be issued at Mid-Interconnector and on a per direction and per Market Time Unit basis. The Nominations are subject to the terms and conditions of these PTR Nomination Rules and as specified in the Nemo Link Non-IEM Long Term Allocation Rules (including curtailment).
2. PTR Holders must comply with the Business Rules and all Nominations shall be subject to such Business Rules. In the event of any conflict between the Business Rules and the main body of these PTR Nomination Rules then the Business Rules shall prevail.
3. PTR Holders will only be entitled to Nominate long term PTRs allocated under the Nemo Link Non-IEM Long Term Allocation Rules to the extent provided for under these PTR Nomination Rules.
4. For each hour in a Contract Day for which a Rights Document has been issued by the Allocation Platform, each PTR Holder may Nominate the PTR to the Nomination Platform at mid-interconnector (as defined in the applicable Business Rules) up to but not exceeding the amount set out in the Rights Document in the relevant direction in that hour ("**Mid-Interconnector Nomination**").
5. For the avoidance of doubt, the Nomination Platform will reject a Nomination in its entirety for the Contract Day where the corresponding Mid-Interconnector Nomination(s) in one or more hours exceed(s) the PTR Holder's rights set out in the applicable Rights Document(s).
6. The Mid-Interconnector Nomination for each hour in the Contract Day must be expressed in whole MW, with a single value, greater than or equal to zero, for each hour.
7. Mid-Interconnector Nominations shall not be subject to any modification by the PTR Holder after the Nomination Gate.
8. In the absence of a Nomination by a PTR Holder in a direction, the corresponding Mid-Interconnector Nominations are assumed to be equal to zero.

Article 6

Nomination timings

1. PTR Holders can submit Long-Term Mid-Interconnector Nominations of PTRs for Contract Day D, from opening of the Nomination Gate at ~~16h30~~13h30 CET/CEST on the day D-2 until the closure of the Nomination Gate at 09:00 CET/CEST on day D-1.
2. Under exceptional circumstances Registered Participants will be informed of new timings where these situations arise at the earliest opportunity.

Article 7

Format of nomination and communication

1. Each Registered Participant must notify its Nominations electronically to the Nomination Platform. The Nomination Platform supports two ways of communication of Nominations:
 - a. Web form interface;
 - b. Web services communication.
2. Nominations shall be submitted in the formats specified in the Information System Rules and pursuant to any other technical recommendations provided via the Nomination Platform to the Registered Participants.
3. The Nomination Platform will acknowledge receipt of each Nomination to the relevant Registered Participant by a message indicating that the Nomination has been correctly registered.
4. Only Nominations confirmed via the Nomination Platform (or by a TSO pursuant to Article 7 paragraph 5) as correctly registered shall be valid.
5. In the event of a problem of communication between the a PTR Holder and the Nomination Platform the PTR Holder may contact Nemo Link to request, in respect of Nominations periods for which Nomination Gate closure has not occurred, the possibility to send applicable Nominations by email to the single point of contact as determined by Nemo Link.

TITLE 3 Miscellaneous

Article 8 Effective date and application

The Non-IEM PTR Nomination Rules described in this document shall apply when the Nemo Link Non-IEM Long Term Allocation Rules are applicable.

Article 9 Additional Nomination Information

1. Cancellation of a Nomination Gate;
 - a. In the event of technical difficulties with the Nomination Platform, the Nomination Platform may cancel a Nomination Gate. In that case, the Nomination Platform shall inform all affected PTR Holders as soon as practicable of such cancellation and in any event before the Nomination Gate closure, and all affected PTRs shall be considered as non-Nominated and accordingly the PTR Holders shall be remunerated by Nemo Link for the non-Nomination of such PTRs as follows:
 - (a) The remuneration shall be calculated as the difference between the volumes stated in the Rights Document and the final volumes nominated and accepted by Nemo Link multiplied by the Marginal Price of the daily Auction at which that Physical Transmission Right was reallocated, for the concerned hourly period.
 - (b) Where no reference price is calculated for the daily allocation timeframe for the Long Term Transmission Rights, remuneration shall be the Marginal Price of the initial Auction.
 - b. With respect to Nemo Link's obligation to remunerate any individual PTR Holder Nemo Link shall be deemed to have satisfied such obligation in full by procuring payment of the applicable remuneration by the Allocation Platform to such individual PTR Holder in accordance with the provisions of the Nemo Link Non-IEM Long Term Allocation Rules.

2. Treatment of Nominations following curtailment:

- a. In the case of curtailment due to Force Majeure or to ensure that operation remains within Operational Security Limits ahead of the Long-Term Nomination Gate Closure, the Rights Documents will be updated and the following will apply:
 - i. Where a PTR Holder has already issued a Nomination above its updated Rights Document, the Nomination Platform will automatically reduce the Nomination in line with the updated Rights Document and inform the PTR Holder of such reduction.
 - ii. Where a PTR Holder has not issued a Nomination above its updated Rights Document, then the original Nomination will be retained.
 - iii. Where a PTR Holder has not issued a Nomination and where re-Nomination is greater than the updated Rights Document then the rule in Article 5(5) shall apply.
- b. In the case of any update of Rights Documents between the Long Term Nomination Gate Closure and the day-ahead firmness deadline the nominations submitted by the PTR Holders may be curtailed in accordance with the procedure described in the Nemo Link Non-IEM Long Term Allocation Rules.

3. Default Nominations:

- a. Default Nominations can be activated by a PTR Holder for Long-Term Nominations. Where a default Nomination is activated, all Mid-Interconnector Nominations will be automatically generated at the value set out in the Rights Document for each hour of that Contract Day.
- b. The registered default Nomination is considered as a schedule of Mid-Interconnector Nomination submitted by a PTR Holder at the opening of the Nomination Gate. This Mid-Interconnector Nomination is considered as valid once confirmed as such by the Nomination Platform or by Nemo Link..
- c. A PTR Holder may modify the Mid-Interconnector Nomination resulting from the default Nomination within the Nomination Gate in accordance with the normal Nomination process.
- d. A PTR Holder may deactivate its default Nomination on the Nomination Platform at any time. Where such deactivation is received by the Nomination Platform after the Nomination Gate, any existing valid Mid-Interconnector Nomination resulting from a Default Nomination remains unchanged.

4. Deemed Metered Volumes:

- e. When a PTR Holder submits a valid Mid-Interconnector Nomination, then the Nomination Platform will ensure that a corresponding Deemed Metered Volume, adjusted for losses on the applicable Interconnector and for any reductions in Mid-Interconnector Nominations as a result of curtailment pursuant to the Nemo Link Non-IEM Long Term Allocation Rules, is allocated to the relevant PTR Holder using the allocation rules set out in the applicable Business Rules.

Article 10
Amendment of the nomination rules

Any amendment to the present proposal shall be subject to consultation and approval by the relevant regulatory authorities..

Article 11 Liability

1. Nemo Link and each PTR Holder is solely and individually responsible for the fulfilment of any obligation they undertake or are subject to and which arises from or is in connection with the Nomination Rules and the Nomination Participation Agreement.
2. Subject to any other provisions of the Nomination Rules Nemo Link shall only be liable for damages caused by:
 - (a) fraud, gross negligence or wilful misconduct.
 - (b) death or personal injury arising from its negligence or that of its employees, agents or subcontractors.
3. A PTR Holder shall indemnify and keep indemnified Nemo Link and its officers, employees and agents from and against any and all loss or liability (including legal costs) related to a damage that it has caused, which (i) any of them may suffer or (ii) incur by reason of any claim by any third party on account of any and all loss (whether direct or indirect) suffered by the claimant or any of the claimant's officers, agents, subcontractors or employees in connection with the Nomination Rules and the PTR Holder's use of the Nomination Platform.
4. Nemo Link and each PTR Holder acknowledges and agrees that it holds the benefit of paragraph 3 of this Article for itself and as trustee and agent for its officers, employees and agents.
5. The PTR Holder shall be solely responsible for its participation in Nominations including but not limited to the following cases:
 - (a) the timely submission of Notifications by the PTR Holder;
 - (b) technical failure of the information system on the side of the PTR Holder preventing the communication via the channels foreseen in accordance with the Nomination Rules.
6. PTR Holders shall not be entitled to compensation for breach of the Nomination Rules other than the remuneration described in Article 9(1) of the Nomination Rules and for damages relating to those causes set out in paragraph 2 above.
7. In addition to paragraph 3 of this article, the PTR Holder shall be liable to Nemo Link with respect to any sanctions, penalties, or charges that may be imposed by financial authorities on Nemo Link for incorrect tax treatment due to wrong or incomplete information provided by the Registered Participant.
8. This Article survives the termination of the PTR Holder's Nomination Participation Agreement.

Article 12 Dispute Resolution

1. Without prejudice to paragraphs 6 and 7 of this article, where there is a dispute Nemo Link and the PTR Holder shall first seek amicable settlement through mutual consultation pursuant to paragraph 2 below. For this purpose, the party raising the dispute shall send a notification to the other party indicating:
 - (a) the existence of a Nomination Participation Agreement between the disputing parties;
 - (b) the reason for the dispute; and
 - (c) a proposal for a future meeting, physical or not, with a view to settle the dispute amicably.
2. The Parties shall meet within twenty (20) Working Days after the matter has been referred to them and seek to resolve the dispute. If no agreement is reached or no response received within a period of thirty (30) Working Days from the date of the aforementioned notification, either Party may refer the matter to the senior management of the Parties to resolve the dispute pursuant to paragraph 3.
3. The senior representative of Nemo Link and the PTR Holder with authority to resolve the dispute shall meet within twenty (20) Working Days of a request to meet and seek to resolve the dispute. If the representatives are unable to resolve the dispute within twenty (20) Working Days of the meeting or such longer time as may be agreed then the dispute shall be determined by arbitration in accordance with paragraph 4.
4. Where a dispute is to be referred to arbitration under paragraph 3, either Nemo Link or the PTR Holder may give notice to the other stating the nature of the dispute and referring the dispute to arbitration. Arbitration shall be conducted in accordance with the Rules of Arbitration of the Chamber of Commerce (ICC). The arbitration shall be conducted before one (1) arbitrator to be nominated upon agreement of the Parties unless a Party requests the appointment of three (3) arbitrators. In case of one (1) arbitrator, the Parties shall agree on the nomination of the arbitrator within two (2) months after the notice was given by the Party referring the dispute to arbitration. If no agreement can be found, the arbitrator shall be appointed by the ICC Court. In case of three (3) arbitrators the claimant shall nominate one (1) arbitrator and the respondent shall nominate one (1) arbitrator. The arbitrators nominated by each Party shall then nominate the chairman of the arbitral tribunal within three (3) Working Days from the confirmation of the appointment of the second arbitrator by the respondent. If the arbitrators nominated by each party cannot agree on the appointment of the chairman, the chairman shall be appointed by the ICC Court. The arbitration shall take place in the location of Nemo Link's premises unless otherwise defined in the Nomination Participation Agreement and in accordance with the governing law of these Nomination Rules while the language of the arbitration proceedings shall be English. The emergency arbitrator provisions according to the Rules of Arbitration of the Chamber of Commerce shall not apply but the interim or injunctive relief measures under the governing law shall apply.
5. Arbitration awards shall be final and binding on Nemo Link and the relevant PTR Holder as from the date that they are made. Nemo Link and the Registered Participant shall carry out any award of an arbitration relating to any dispute without delay and each waive their right to any form of appeal or recourse to a court of law or other judicial authority, in so far as such waiver may validly be made.
6. Notwithstanding paragraphs 3 and 4 of this Article, the parties may jointly agree to apply court proceedings instead of arbitration to settle a dispute arisen in connection with the Nomination Rules.
7. The Parties agree that proceedings referred to in paragraph 6 may be brought in any competent court to hear such claim. The PTR Holder irrevocably waives any objection which it may have now or

hereafter regarding the venue of such proceedings in any competent court and any claim that any such proceedings have been brought in an inconvenient forum.

8. Notwithstanding any reference to amicable settlement, or arbitration under this Article, Nemo Link and the Registered Participant shall continue to perform their respective obligations under the Nomination Rules and the PTR Holder's Nomination Participation Agreement.
9. This Article survives the termination of the Registered Participant's Nomination Participation Agreement.

Article 13 Force Majeure

1. Nemo Link or a PTR Holder, which invokes Force Majeure, shall promptly send to the other party a notification describing the nature of Force Majeure and its probable duration and shall continue to furnish reports with respect thereto with reasonable frequency during the period of Force Majeure. The party invoking the Force Majeure shall make every possible effort to limit the consequences of the Force Majeure.
2. The affected obligations, duties and rights of a party subject to Force Majeure shall be suspended from the beginning of Force Majeure, with the exception of the confidentiality provisions in accordance with Article 15.
3. Suspension under paragraph 2 is subject to the following:
 - (a) suspension will be of no greater scope and of no longer duration than is required by the Force Majeure;
 - (b) the suspension applies only for so long as the Party invoking to Force Majeure is using reasonable efforts to remedy their inability to perform.
4. The consequences of a Force Majeure event, which is not subject to any discussion or litigation between Nemo Link and the PTR Holder, are:
 - (a) the party invoking Force Majeure cannot be held responsible to pay compensation for any damage suffered, due to the non-performance or partial performance of all or any of its obligations under the Nomination Rules during the Force Majeure and when such non-performance or partial performance is due directly to Force Majeure;
5. If the Force Majeure continues for a period longer than six (6) months, Nemo Link or each PTR Holder may, by notice to the other given at any time while the Force Majeure continues beyond that period, unilaterally terminate the Nomination Participation Agreement. The termination shall take effect ten (10) Working Days after the notice is given or any later date specified in the notice.

Article 14 Notices

1. Unless otherwise expressly provided in the Nomination Rules, all notices or other communications shall be in writing between Nemo Link and each PTR Holder and shall be sent to the email address and

if not possible, by letter and marked for the attention of the other Party's representative as set out in the applicable Nomination Participation Agreement.

2. All notices or other communications shall be given by letter delivered by hand against receipt or sent by registered mail or courier in the following cases:
 - (a) the conclusion of the Nomination Participation Agreement;
 - (b) the suspension and termination of the Nomination Participation Agreement.
3. All notices or other communications shall be deemed to have been received:
 - (a) in the case of delivery by hand, when delivered against receipt; or
 - (b) in the case of recorded delivery prepaid post, on the day following the recorded day of delivery; or
 - (c) in the case of email, when delivered to the other party but only if an acknowledgement of receipt is requested and obtained by the party sending the e-mail.
4. If a notice or other communication has been received outside normal Working Hours on a Working Day, it is deemed to have been received at the opening of business on the next Working Day.

Article 15 Confidentiality

1. The Nomination Participation Agreement and any other information exchanged relating to its preparation and the application of a market participant shall be considered as confidential.
2. Nemo Link and each PTR Holder who is a recipient of confidential information in relation to these Nomination Rules shall preserve the confidentiality of such information and shall not directly or indirectly reveal, report, publish, disclose, transfer or use any item of the confidential information otherwise than for the purpose for which it was disclosed.
3. Notwithstanding paragraph 2 of this Article, Nemo Link or a PTR Holder may disclose confidential information of the disclosing party to a third party with the other party's prior consent expressed in writing and subject to the condition that the receiving party has given assurance that such third party is bound by equivalent confidentiality obligations as set out in the Nomination Rules directly enforceable by the other party.
4. Notwithstanding paragraph 2 of this Article Nemo Link or a PTR Holder may disclose confidential information of a disclosing party:
 - (a) to the extent expressly permitted or contemplated by the Nomination Rules;
 - (b) to any person who is one of the directors, officers, employees, agents, advisers or insurers of the recipient and who needs to know the confidential information in connection with the Nomination Rules;

- (c) as far as required in order to comply with applicable national or EU legislation such as, but not limited to, REGULATION (EU) No 1227/2011 and REGULATION (EU) No 543/2013 or any other relevant European or national regulatory, legislative or administrative acts such as grid codes;
 - (d) as far as required by a competent regulatory authority, court, arbitrator or administrative tribunal or an expert in the course of proceedings before it to which the recipient is a party;
 - (e) as may be required by Nemo Link for the proper fulfilment of their mission and their obligations in accordance with applicable laws and these Nomination Rules by themselves or through agents or advisers; or
 - (f) as far as required in order to obtain clearances or consents from a competent authority (including the National Regulatory Authorities).
5. Moreover, the obligations arising from this Article shall not apply:
- (a) if the party which receives the information can prove that at the time of disclosure, such information was already publicly available;
 - (b) if the receiving party provides proof that, since the time of disclosure, the said information has been legally received from a third party or has become publicly available;
 - (c) to confidential information communicated, in accordance with the legal and regulatory provisions, in an incorporated form from which no item of information specific to a market participant can be deduced;
 - (d) to information whose publication is explicitly provided for by the present Nomination Rules.
6. The obligations of confidentiality in this Article shall remain valid for a period of five (5) years after termination of a PTR Holder's Nomination Participation Agreement.
7. The signature of a Nomination Participation Agreement and the exchange of confidential information do not confer any rights to patents, knowledge or any other form of intellectual property concerning information or tools made available or sent by one Party to the other under the terms of the Nomination Rules.

Article 17

Assignment and Subcontracting

1. Nemo Link may assign, novate or otherwise transfer any of its rights or obligations under a Nomination Participation Agreement or the Nomination Rules to another party. Nemo Link shall notify an affected PTR Holder of the change by sending an email with acknowledgment of receipt as soon as possible and in any event at least ten (10) Working Days before the date on which the change takes effect.
2. A PTR Holder may not assign, novate or otherwise transfer any of its rights or obligations under its Nomination Participation Agreement(s) or the Nomination Rules without the prior written consent of the Nemo Link.

3. Nothing in this Article shall prevent Nemo Link or PTR Holder from entering into a subcontracting agreement in relation to the Nomination Rules. Entry into a subcontracting agreement by a PTR Holder does not relieve the Registered Participant of any obligation or liability under its Nomination Participation Agreement(s) or the Nomination Rules.

Article 18 Intellectual Property

No party shall acquire any right, title, licence or interest in or to any intellectual property rights of the other party in connection with the Nomination Rules.

Article 19 Relationship of the Parties

1. The relationship of Nemo Link and the PTR Holder via the applicable Nomination Participation Agreement is that of service provider and service user respectively. Except as expressly provided in the Nomination Rules, nothing contained or implied in the Nomination Rules constitutes or is deemed to constitute Nemo Link or a Registered Participant, the partner, agent or legal representative of the other for any purpose whatsoever or to create or be deemed to create any partnership, agency or trust between Nemo Link and a PTR Holder.
2. The PTR Holder acknowledges that neither Nemo Link nor any person acting on behalf of or associated with Nemo Link makes any representation, gives any advice or gives any warranty or undertaking of any kind in respect of the Nomination Rules, the Nomination Participation Agreements or the disclosed information or otherwise in relation to or in connection with the Nomination Rules, the Nomination Participation Agreements and the disclosed information or arrangement contemplated by the Nomination Rules, the Nomination Participation Agreements and the disclosed information except as specifically provided in these Nomination Rules or a Nomination Participation Agreement.

Article 20 No Third Party Rights

Nemo Link and each PTR Holder acknowledges and agrees that a person who is not a party to the applicable Nomination Participation Agreement between them, including any other market participant, has no rights to enforce the Nomination Rules or the applicable Nomination Participation Agreement as between the TSO and the PTR Holder.

Article 21 Waiver

1. No omission to exercise or delay in exercising any right, power or remedy provided by law or under the Nomination Rules shall impair or constitute a waiver of such or any other right, power or remedy. No single or partial exercise of any such right, power or remedy precludes or impairs any other or further exercise thereof or the exercise of any other right, power or remedy provided by law or under the Nomination Rules.
2. Any waiver of any right, power or remedy under the Nomination Rules must be in writing and may be given subject to any conditions thought fit by the grantor. Unless otherwise expressly stated, any waiver is effective only in the instance and only for the purpose for which it is given.

Article 22 Remedies Exclusive

The rights and remedies provided by the Nomination Rules and the applicable Nomination Participation Agreement to Nemo Link and each PTR Holder are exclusive and not cumulative and, to the extent permissible by law, shall exclude and be in place of all substantive (but not procedural) rights or remedies expressed or implied and provided by law or statute in respect of the subject matter of the Nomination Rules and the applicable Nomination Participation Agreement. Accordingly, Nemo Link and each PTR Holder hereby waives to the fullest extent possible all such rights and remedies provided by law or statute, and releases each other of them if it is liable to any other of them, its officers, employees and agents to the same extent from all duties, liabilities, responsibilities or obligations provided by law or statute in respect of the matters dealt with in the Nomination Rules and the Nomination Participation Agreement and undertakes not to enforce any of the same except as expressly provided herein.

Article 23
Language

The reference language for this Proposal shall be English. In the event of inconsistencies between the English version published by Nemo Link and any version in another language Nemo Link shall, in accordance with national legislation, provide the relevant NRAs with an updated translation of the Proposal.

Annex
Business Rules for Nemo Link Interconnector
Deemed Metered Volume Allocation

Introduction

When a PTR Holder submits a valid Mid-Interconnector Nomination, then the Nomination Platform will ensure that a corresponding Deemed Metered Volume, adjusted for losses on the Interconnector and for any reductions in Mid-Interconnector Nominations as a result of curtailment, is allocated to the relevant PTR Holder using the Deemed Metered Volume allocation rules set out in this annex.

1. Losses

The Deemed Metered Volume will be adjusted for losses according to paragraph 3 below.

The Loss Factor to be applied is referred to in the Border Specific Annex for the Nemo Link Interconnector of the Allocation Rules. If there is a requirement to change the Loss Factor at any time, then Registered Participants shall be notified at least five (5) Business Days before the change is to take effect.

2. Adjustment for losses

In the following formulas “DMV” means the Deemed Metered Volume calculated for that Registered Participant for that Settlement Period and “LF” represent the Loss Factor.

For the purpose of the Balancing and Settlement Code, the Nomination Platform will send to the Settlement Administration Agent (SAA) (as defined in the Balancing and Settlement Code) a program called BM Unit Metered Volume (BMUMV) expressed in kWh at Richborough in half-hourly points and calculated by this formula:

- a. for a BM Unit in the direction from Belgium to England:

$$\text{BMUMV} = (1 - \text{LF}/2) * \text{DMV}; \text{ and}$$

- b. for a BM Unit in the direction from England to Belgium:

$$\text{BMUMV} = (1 + \text{LF}/2) * \text{DMV}.$$

For the purpose of the Elia imbalance settlement arrangements and for an export from Belgium to England, the Nomination Platform will send to Elia a notification of the energy to be allocated to the Energy Accounts of the PTR Holders in the form of a program expressed in MW at Zeebrugge with an Hourly or Quarter-Hourly time resolution and calculated by this formula:

$$\text{Export BE to GB} = (1 + \text{LF}/2) * \text{DMV}$$

For the purpose of the Elia imbalance settlement arrangements and for an import from England to Belgium, the Nomination Platform will send to Elia a notification of the energy to be allocated to the Energy Accounts of the PTR Holders in the form of a program expressed in MW at Zeebrugge with a Hourly or Quarter-Hourly time resolution and calculated by this formula:

$$\text{Import GB to BE} = (1 - \text{LF}/2) * \text{DMV}.$$

This notification will be sent to Elia after the Nomination Gate Closure and will be updated and resent to Elia with a new version of the file in case of nomination curtailments. Elia will adjust the Energy Accounts (this is the BRP perimeters) of the Registered Participants in the Elia Local Hub in accordance with aforementioned notification received from the Nomination Platform.